



3.1.4

THE IDEAS TRAIL



## Financial Security

Financial security is **the cornerstone of retirement bliss**. Research after research, even among the financially well-off, indicates that retirement raises the frightening spectre of running out of money. It's not just about having a fat bank account; **it's about having the peace of mind** to enjoy every sunset without fretting over bills or pinching pennies.

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First things first, savings. Socking away cash early often sets the stage for a cosy retirement nest egg. Investments can help your savings blossom into something truly spectacular. Next, let's discuss budgeting. Knowing where your money goes means you can stretch those retirement dollars further, whether splurging on that dream vacation or spoiling the grandkids rotten.

And let's remember those pesky unexpected expenses. From healthcare to home repairs, life loves throwing curveballs when you least expect it. That's where emergency funds swoop in like caped crusaders, saving the day and keeping your retirement dreams on track.

So, whether you're maxing out your contributions, sharpening your budgeting skills, or beefing up your emergency fund, the key to financial security in retirement is simple: plan early, plan wisely, and watch your golden years shine brighter than ever before.



## MEETING EVERYDAY COMMITMENTS

*How well people meet their current expenses*



Source: Adapted from the ANZ Financial Wellbeing Survey.

**01.**

How often do you run short of money for food or other regular expenses?

NEVER RARELY VERY FREQUENTLY

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**02.**

In the past 12 months, how often have you been unable to pay bills or loan commitments by the final reminder due to lack of money?

NEVER RARELY VERY FREQUENTLY

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## FEELING COMFORTABLE

*How comfortable people feel about their current financial situation (next 12 months)*



01.

How often do you have any money left over after you have paid for food and other regular expenses?

NEVER

RARELY

VERY FREQUENTLY

02.

How confident are you about your financial situation in the next 12 months?

NOT CONFIDENT AT ALL

SUPER CONFIDENT

03.

How well do you think this statement fits you personally?

*'My finances allow me to do the things I want and enjoy life'*

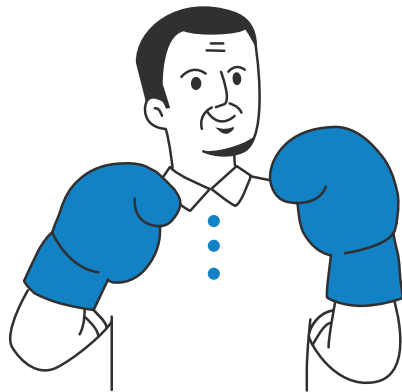
NOT AT ALL

NEUTRAL

COMPLETELY

## FINANCIAL RESILIENCE

*The ability to cope with financial setbacks*



Source: Adapted from the ANZ Financial Wellbeing Survey.

**01.**

Would you need to borrow, overdraw your account or use a credit card to meet an unexpected expense equivalent to a month's income?

VERY UNLIKELY

NEUTRAL

VERY LIKELY

A horizontal scale bar consisting of 10 equal segments. The segments are currently empty, indicating that no rating has been selected.

**02.**

If your income fell by a third, for how long could you meet all your expenses without needing to borrow?

**03.**

Do you have a mortgage?

YES

NO

**04.**

Do you have health insurance?

YES

NO



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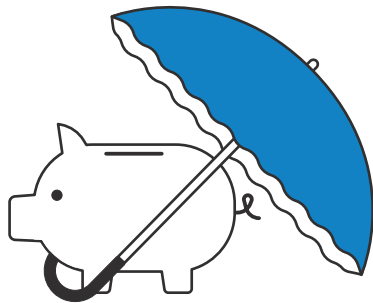


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## FEELING SECURE FOR THE FUTURE

*A long term view of future financial security.*



**01.**

I am becoming financially secure.

NOT AT ALL

NEUTRAL

COMPLETELY

**02.**

I am securing my financial future

NOT AT ALL

NEUTRAL

COMPLETELY

**03.**

I have saved (or will be able to save) enough money to last me to the end of my life

STRONGLY DISAGREE

NEUTRAL

STRONGLY AGREE

**04.**

I will be financially secure until the end of my life

NOT AT ALL

NEUTRAL

COMPLETELY

## REFLECTIONS ON YOUR FINANCIAL SECURITY



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